

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023 or tax year beginning **OCT 1, 2023**, and ending **SEP 30, 2024**

Name of foundation
THE GEORGE AND LENA VALENTE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
44815 N. EL MACERO DRIVE

City or town, state or province, country, and ZIP or foreign postal code
EL MACERO, CA 95618-1062

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ **11,888,767.**

J Accounting method: Cash Accrual
 Other (specify) _____

A Employer identification number
68-0370358

B Telephone number
916-832-9177

C If exemption application is pending, check here ...

D 1. Foreign organizations, check here ...
2. Foreign organizations meeting the 85% test, check here and attach computation ...

E If private foundation status was terminated under section 507(b)(1)(A), check here ...

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	965.	965.		
	4 Dividends and interest from securities	288,279.	288,279.		STATEMENT 1
	5a Gross rents				STATEMENT 2
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	59,602.			
	b Gross sales price for all assets on line 6a	59,602.			
	7 Capital gain net income (from Part IV, line 2)		59,602.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	4,764.	4,764.		STATEMENT 3	
12 Total. Add lines 1 through 11	353,610.	353,610.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2,500.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	2,550.	0.		0.
	b Accounting fees STMT 5	21,220.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	5,379.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	76,443.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	108,092.	0.		0.
	25 Contributions, gifts, grants paid	603,500.			603,500.
26 Total expenses and disbursements. Add lines 24 and 25	711,592.	0.		603,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<357,982.>				
b Net investment income (if negative, enter -0-)		353,610.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	16,386.	57,553.	57,553.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation				
12	Investments - mortgage loans				
13	Investments - other STMT 8	9,629,893.	9,235,948.	11,831,214.	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation				
15	Other assets (describe _____)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,646,279.	9,293,501.	11,888,767.	
Liabilities	17	Accounts payable and accrued expenses	1,971.	7,175.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe _____)			
	23	Total liabilities (add lines 17 through 22)	1,971.	7,175.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions	9,644,308.	9,286,326.	
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	Total net assets or fund balances	9,644,308.	9,286,326.		
30	Total liabilities and net assets/fund balances	9,646,279.	9,293,501.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,644,308.
2	Enter amount from Part I, line 27a	2	<357,982.>
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	9,286,326.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	9,286,326.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired
(mo., day, yr.)

(d) Date sold
(mo., day, yr.)

1a CAPITAL GAINS DIVIDENDS	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	59,602.			59,602.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			59,602.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	59,602.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	4,915.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	4,915.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,915.
6 Credits/Payments:		
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	0.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	289.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,204.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?
1c Did the foundation file Form 1120-POL for this year?
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered. See instructions.
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of LINDA VOLKERTS
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years <u>2020</u> , _____ , _____ , _____	X	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	X	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____ , _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		2,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA L VOLKERTS - 44815 N. EL MACERO DR, EL MACERO, CA 95618	PRESIDENT 2.00	0.	0.	0.
KEITH VOLKERTS - 44815 N. EL MACERO DR, EL MACERO, CA 95618	VICE PRESIDENT 4.00	0.	0.	0.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Includes entries for HUME AND COMPANY, INC. CPA'S and PRESIDIUUM PARTNERS LLC.

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Includes entry 1 with N/A.

Part VIII-B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Includes entry 1 with N/A and a total line at the bottom.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	11,830,000.
b	Average of monthly cash balances	1b	57,500.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	11,887,500.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,887,500.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	178,313.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	11,709,187.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	585,459.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	585,459.
2a	Tax on investment income for 2023 from Part V, line 5	2a	4,915.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	4,915.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	580,544.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	580,544.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	580,544.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	603,500.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	603,500.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				580,544.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years: 2020, _____, _____		79,598.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 603,500.				
a Applied to 2022, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				580,544.
e Remaining amount distributed out of corpus	22,956.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	22,956.			
b Prior years' undistributed income. Subtract line 4b from line 2b		79,598.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		79,598.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	22,956.			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023	22,956.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include: 2a Enter the lesser of the adjusted net income...; 2b 85% (0.85) of line 2a; 2c Qualifying distributions from Part XI, line 4...; 2d Amounts included in line 2c not used directly for active conduct of exempt activities; 2e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c; 3 Complete 3a, b, or c for the alternative test relied upon: 3a "Assets" alternative test - enter: (1) Value of all assets; (2) Value of assets qualifying under section 4942(j)(3)(B)(i); 3b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6...; 3c "Support" alternative test - enter: (1) Total support other than gross investment income...; (2) Support from general public and 5 or more exempt organizations...; (3) Largest amount of support from an exempt organization; (4) Gross investment income

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
YOLO FOOD BANK 1244 FORTNA AVE WOODLAND, CA 95776	NONE	PUBLIC CHARITY	PROGRAM FUNDING	30,000.
YOLO HOSPICE 1909 GALILEO CT DAVIS, CA 95618	NONE	PUBLIC CHARITY	PROGRAM FUNDING	50,000.
YOLO COUNTY CASA 724 MAIN STREET WOODLAND, CA 95695	NONE	PUBLIC CHARITY	PROGRAM FUNDING	10,000.
MEALS ON WHEELS YOLO 620 NORTH STREET WOODLAND, CA 95695	NONE	PUBLIC CHARITY	PROGRAM FUNDING	5,000.
CHOICE IN AGING 490 GOLF CLUB ROAD PLEASANT HILL, CA 94523	NONE	PUBLIC CHARITY	PROGRAM FUNDING	10,000.
Total SEE CONTINUATION SHEET(S)				3a 603,500.
b Approved for future payment				
SAFE PASSAGES 250 FH OGAWA PLAZA OAKLAND, CA 94612	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	0.
SUPER STARS LITERACY 333 HAGENBERGER RD. OAKLAND, CA 94621	NONE	PUBLIC CHARITY	PROGRAM FUNDING	0.
Total				3b 0.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHRISTIAN BROTHERS HIGH SCHOOL 4315 MARTIN LUTHER KING JR BLVD SACRAMENTO, CA 95820	NONE	PUBLIC CHARITY	EDUCATIONAL PROGRAMS	30,000.
COLLIABRIA NAPA VALLEY HOSPICE 414 S JEFFERSON ST NAPA, CA 94559	NONE	PUBLIC CHARITY	PROGRAM FUNDING	1,000.
CRISTO REY HIGH SCHOOL 6200 MCMAHON DRIVE SACRAMENTO, CA 95824	NONE	PUBLIC CHARITY	EDUCATIONAL PROGRAMS	30,000.
DAVIS COMMUNITY MEALS P.O. BOX 72463 DAVIS, CA 95617	NONE	PUBLIC CHARITY	FOOD & SHELTER PROGRAMS	20,000.
DAVIS FARMERS MARKET ALLIANCE PO BOX 1813 DAVIS, CA 95617	NONE	PUBLIC CHARITY	FOOD PROGRAMS	10,000.
DAVIS LITTLE LEAGUE 1600 F STREET DAVIS, CA 95616	NONE	PUBLIC CHARITY	YOUTH SPORTS	5,000.
FAMILY PROMISE 1321 N. C STREET SACRAMENTO, CA 95812	NONE	PUBLIC CHARITY	PROGRAM FUNDING	10,000.
FLY BRAVE FOUNDATION 3225 FREEPORT BLVD SACRAMENTO, CA 95822	NONE	PUBLIC CHARITY	EMPLOYMENT TRAINING FOR AUTISTIC ADULTS	10,000.
JOSHUA'S HOUSE 5020 HACKBERRY LANE SACRAMENTO, CA 95841	NONE	PUBLIC CHARITY	PROGRAM FUNDING	50,000.
LOAVES AND FISHES 1321 N C STREET SACRAMENTO, CA 95611	NONE	FOOD PANTRY	PROGRAM FUNDING	20,000.
Total from continuation sheets				498,500.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAKE IT HAPPEN YOLO COUNTY P.O. BOX 982 DAVIS, CA 95617	NONE	PUBLIC CHARITY	PROGRAM FUNDING	10,000.
NAMI 425 UNIVERSITY AVE SACRAMENTO, CA 95825	NONE	PUBLIC CHARITY	PROGRAM FUNDING TOURNAMENT FOR BENEFIT OF YOLO HOSPICE	10,000.
MUSTARD SEED 603 L STREET DAVIS, CA 95616	NONE	PUBLIC CHARITY	PROGRAMS AND OPERATIONS	10,000.
OKIZU FOUNDATION 16 DIGITAL DRIVE NOVATO, CA 94949	NONE	PUBLIC CHARITY	FAMILY SUPPORT FOR CANCER PATIENTS	25,000.
SACRAMENTO FOOD BANK 3333 3RD AVE SACRAMENTO, CA 95817	NONE	PUBLIC CHARITY	PROGRAM FUNDS	10,000.
SACRAMENTO SPCA 6201 FLORIN PERKINS ROAD SACRAMENTO, CA 95828	NONE	PUBLIC CHARITY	ANIMAL WELFARE	5,000.
SACRAMENTO COMMUNITY REGION FOUNDATION 955 UNIVERSITY AVENUE #A SACRAMENTO, CA 95825	NONE	PUBLIC CHARITY	PROGRAM FUNDING	20,000.
SACRAMENTO LIFE CENTER 2316 BELL EXECUTIVE LANE SACRAMENTO, CA 95825	NONE	PUBLIC CHARITY	PROGRAM FUNDING PROGRAM FUNDING	5,000.
THRIVING PINK 302 G STREET DAVIS, CA 95616	NONE	PUBLIC CHARITY	HELP BREAST CANCER SURVIVORS	25,000.
U.C. DAVIS FOUNDATION 2315 STOCKTON BLVD. SACRAMENTO, CA 95817	NONE	PUBLIC CHARITY	EDUCATIONAL PROGRAMS	20,000.
Total from continuation sheets				20,000.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UCD VETNANARY MEDICINE 2315 STOCKTON BLVD. SACRAMENTO, CA 95817	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	10,000.
UC DAVIS SCHOOL OF MEDICINE 2233 STOCKTON BLVD SACRAMENTO, CA 95817	NONE	PUBLIC CHARITY	MEDICAL RESEARCH	60,000.
WARMLINE FAMILY RESOURCE CENTER 2025 HURLEY WAY, SUITE 100 SACRAMENTO, CA 95625	NONE	PUBLIC CHARITY	PROGRAM FUNDING	5,000.
WIC NUTRITION 137 N COTTONWOOD WOODLAND, CA 95695	NONE	PUBLIC CHARITY	PROGRAM SUPPORT	25,000.
WIND YOUTH SERVICES 815 S STREET SACRAMENTO, CA 95811	NONE	PUBLIC CHARITY	PROGRAM FUNDING	10,000.
WOMEN'S EMPOWERMENT 1590 A STREET SACRAMENTO, CA 95811	NONE	PUBLIC CHARITY	ASSIST WOMEN ACHIEVE EQUALITY	10,000.
WOODLAND UNITED METHODIST CHURCH 212 2ND STREET WOODLAND, CA 95695	NONE	PUBLIC CHARITY	CHARITABLE PROGRAMS	5,000.
YOLO ADULT DAY HEALTH CENTER 20 N COTTONWOOD ST WOODLAND, CA 95695	NONE	PUBLIC CHARITY	PROGRAM FUNDS	10,000.
YOLO COUNTY COMMUNITY CARE 285 W COURT ST. WOODLAND, CA 95695	NONE	PUBLIC CHARITY	LEGAL ADVOCACY FOR CHILDREN	5,000.
YOLO COUNTY SPCA P.O. BOX 510 DAVIS, CA 95617	NONE	PUBLIC CHARITY	PROGRAM FUNDS	7,500.
Total from continuation sheets				7,500.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - UC DAVIS SCHOOL OF MEDICINE

MEDICAL RESEARCH

MEDICAL RESEARCH

MEDICAL RESEARCH

MEDICAL RESEARCH

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. **FORM 990-PF**

Go to www.irs.gov/Form2220 for instructions and the latest information.

2023

Name: **THE GEORGE AND LENA VALENTE FOUNDATION**
 Employer identification number: **68-0370358**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	4,915.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	Total. Add lines 2a through 2c	2d		
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	4,915.
4	Enter the tax shown on the corporation's 2022 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	4,915.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	02/15/24	03/15/24	06/15/24	09/15/24
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	1,229.	1,229.	1,228.	1,229.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions				
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column				
13 Add lines 11 and 12				
14 Add amounts on lines 16 and 17 of the preceding column		1,229.	2,458.	3,686.
15 Subtract line 14 from line 13. If zero or less, enter -0-	0.	0.	0.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		1,229.	2,458.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	1,229.	1,229.	1,228.	1,229.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 8\% (0.08)}{366}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		289.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
55633	17.	17.	
FIDELITY BROKERAGE SERVICES	948.	948.	
TOTAL TO PART I, LINE 3	965.	965.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY BROKERAGE SERVICES	288,279.	55,633.	232,646.	232,646.	
OTHER	59,602.	3,969.	55,633.	55,633.	
TO PART I, LINE 4	347,881.	59,602.	288,279.	288,279.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER SECURITIES INCOME	4,764.	4,764.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,764.	4,764.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	2,550.	0.		0.
TO FM 990-PF, PG 1, LN 16A	2,550.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	21,220.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	21,220.	0.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALIFORNIA REGISTRY AND TAX	175.	0.		0.
U.S. EXCISE TAX	5,204.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,379.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OPERATING EXPENSE	76,302.	0.		0.
SERVICE CHARGES	141.	0.		0.
TO FORM 990-PF, PG 1, LN 23	76,443.	0.		0.

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	COST	9,235,948.	11,831,214.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,235,948.	11,831,214.

FORM 990-PF PART VII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LINDA L. VOLKERTS 44815 N. EL MACERO DR. EL MACERO, CA 95618	PRESIDENT 2.00	0.	0.	0.
KEITH VOLKERTS 44815 N. EL MACERO DR. EL MACERO, CA 95618	VICE PRESIDENT/SECRETARY 5.00	0.	0.	0.
JARED MONEZ 10136 WILD ORCHID WAY ELK GROVE, CA 95757	BOARD MEMBER 0.15	500.	0.	0.
DRAKE VOLKERTS 44815 N. EL MACERO DR. EL MACERO, CA 95618	BOARD MEMBER 0.15	500.	0.	0.
GENE HUME 4080 SEAPORT BLVD. W. SACRAMENTO, CA 95691	TREASURER 0.15	500.	0.	0.
THERESA PEPIN 4076 MEDFORD COURT MARTINEZ, CA 94533	BOARD MEMBER 0.15	500.	0.	0.
DENISE ROSE 43403 ALMOND LANE DAVIS, CA 95618	BOARD MEMBER 0.15	500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		2,500.	0.	0.